

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Malta

**- 38.5%**

Change in  
New Listings

**- 38.9%**

Change in  
Closed Sales

**- 4.2%**

Change in  
Median Sales Price

### December

### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	13	8	- 38.5%	204	166	- 18.6%
Closed Sales	18	11	- 38.9%	159	123	- 22.6%
Median Sales Price*	\$475,000	<b>\$455,000</b>	- 4.2%	\$377,599	<b>\$422,000</b>	+ 11.8%
Percent of Original List Price Received*	104.4%	<b>101.9%</b>	- 2.4%	104.3%	<b>102.6%</b>	- 1.6%
Days on Market Until Sale	25	<b>57</b>	+ 134.5%	19	<b>23</b>	+ 20.6%
Inventory of Homes for Sale	24	<b>28</b>	+ 16.7%	--	--	--
Months Supply of Inventory	1.8	<b>2.9</b>	+ 56.9%	--	--	--

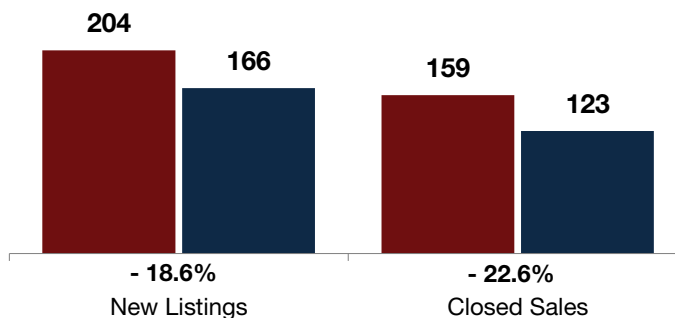
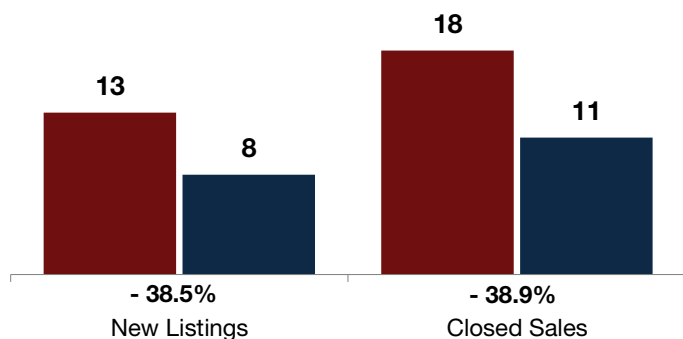
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

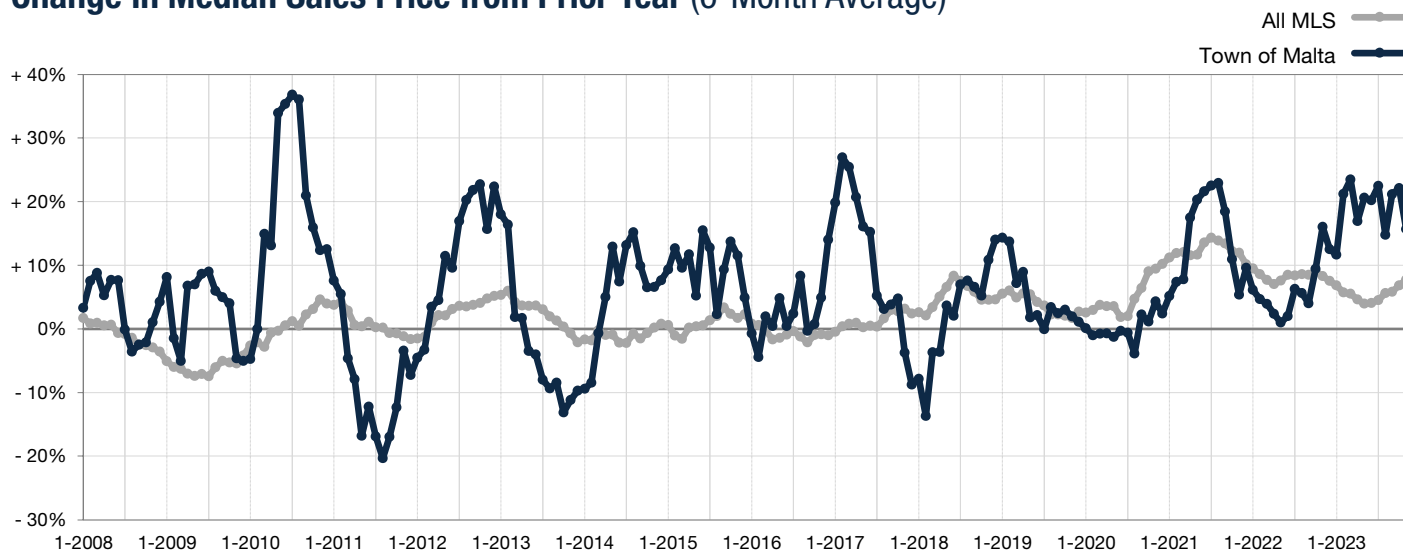
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.