

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 43.8%

- 40.0%

+ 33.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

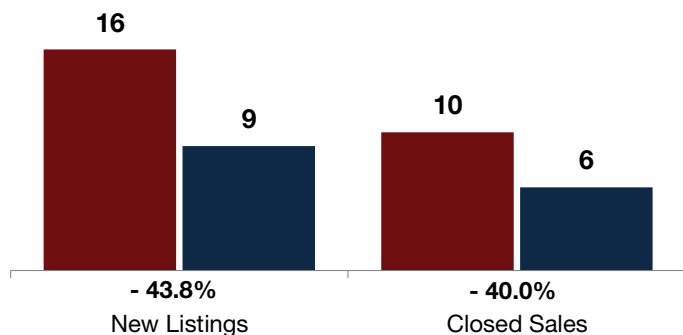
Town of Malta

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	16	9	- 43.8%	16	9	- 43.8%
Closed Sales	10	6	- 40.0%	10	6	- 40.0%
Median Sales Price*	\$325,000	\$432,500	+ 33.1%	\$325,000	\$432,500	+ 33.1%
Percent of Original List Price Received*	96.5%	98.1%	+ 1.6%	96.5%	98.1%	+ 1.6%
Days on Market Until Sale	19	43	+ 129.7%	19	43	+ 129.7%
Inventory of Homes for Sale	27	28	+ 3.7%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 41.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

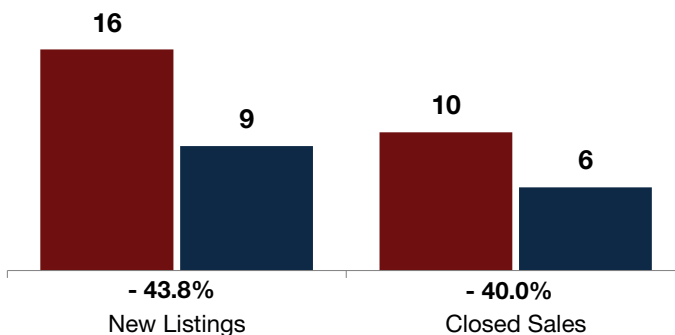
January

■ 2023 ■ 2024

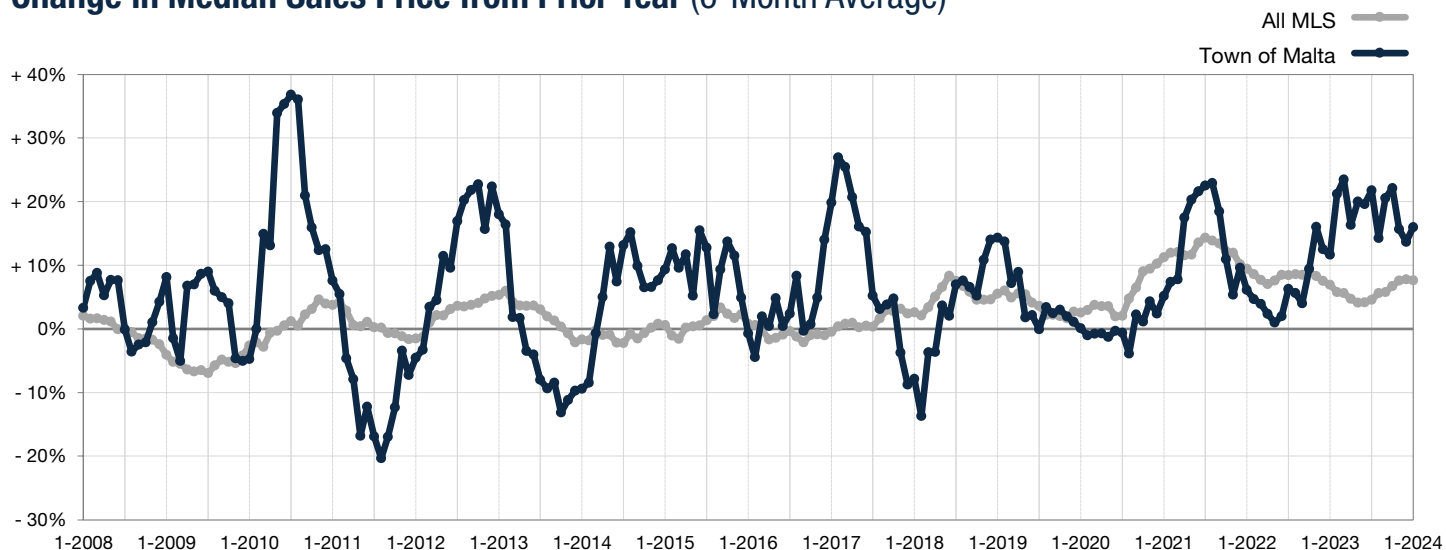


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.