

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 300.0%

- 33.3%

- 19.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Town of Malta

	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	28	+ 300.0%	23	37	+ 60.9%
Closed Sales	9	6	- 33.3%	19	12	- 36.8%
Median Sales Price*	\$530,601	\$427,500	- 19.4%	\$343,400	\$430,000	+ 25.2%
Percent of Original List Price Received*	105.3%	99.7%	- 5.3%	100.6%	98.9%	- 1.8%
Days on Market Until Sale	36	14	- 61.6%	27	28	+ 5.1%
Inventory of Homes for Sale	26	29	+ 11.5%	--	--	--
Months Supply of Inventory	2.0	2.7	+ 32.3%	--	--	--

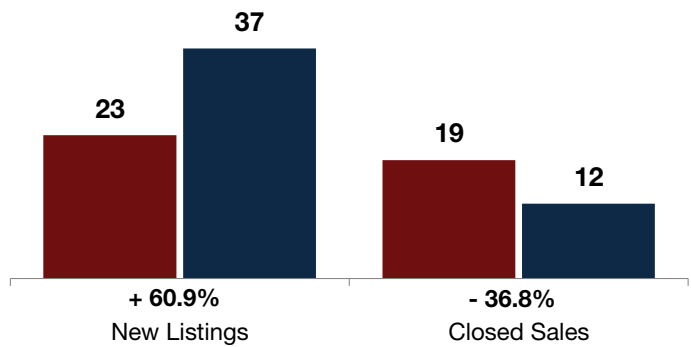
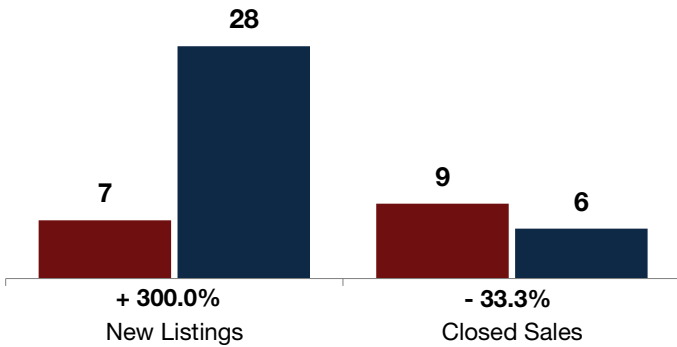
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

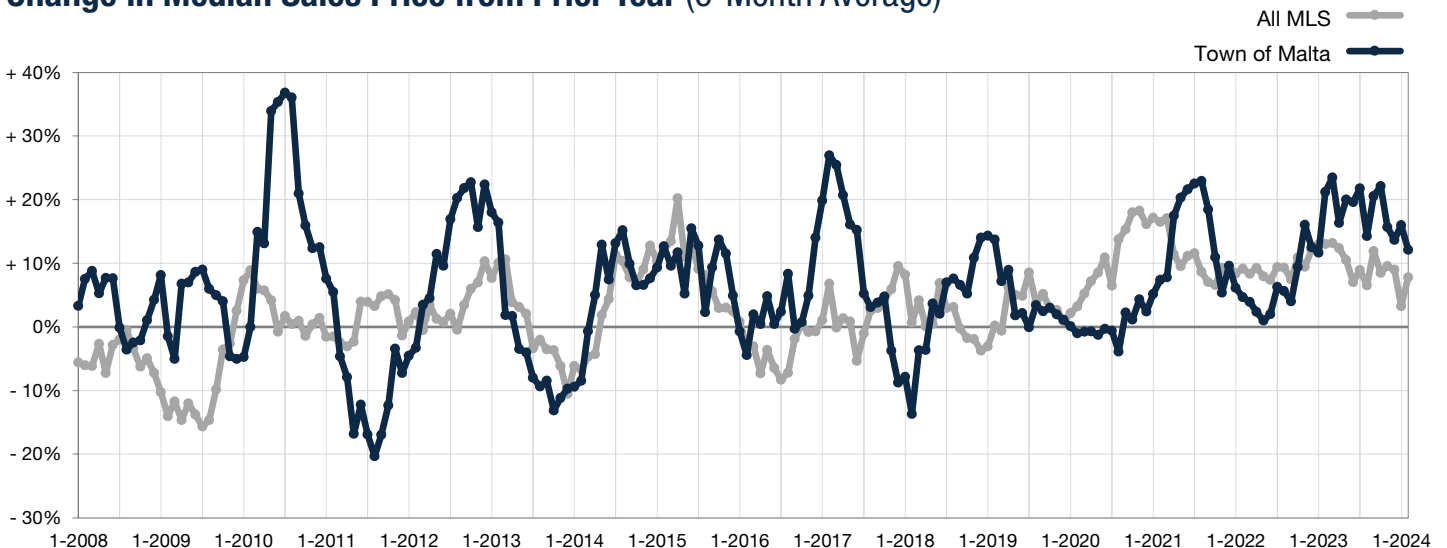
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.