

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 25.4%

Change in
Median Sales Price

March

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	11	0.0%	34	49	+ 44.1%
Closed Sales	10	10	0.0%	29	22	- 24.1%
Median Sales Price*	\$357,000	\$447,500	+ 25.4%	\$350,000	\$430,000	+ 22.9%
Percent of Original List Price Received*	99.0%	103.8%	+ 4.9%	100.1%	101.1%	+ 1.0%
Days on Market Until Sale	41	10	- 75.5%	32	20	- 37.0%
Inventory of Homes for Sale	21	26	+ 23.8%	--	--	--
Months Supply of Inventory	1.7	2.4	+ 43.7%	--	--	--

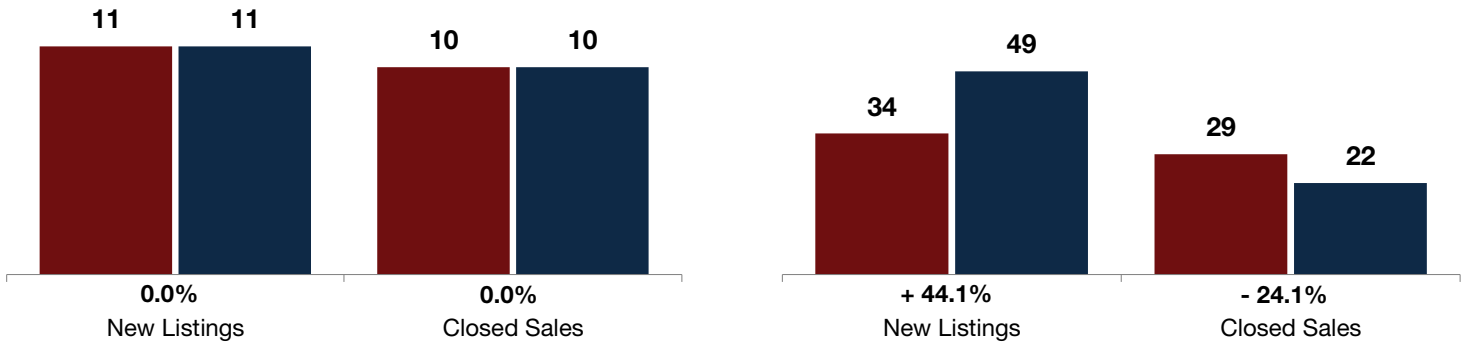
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

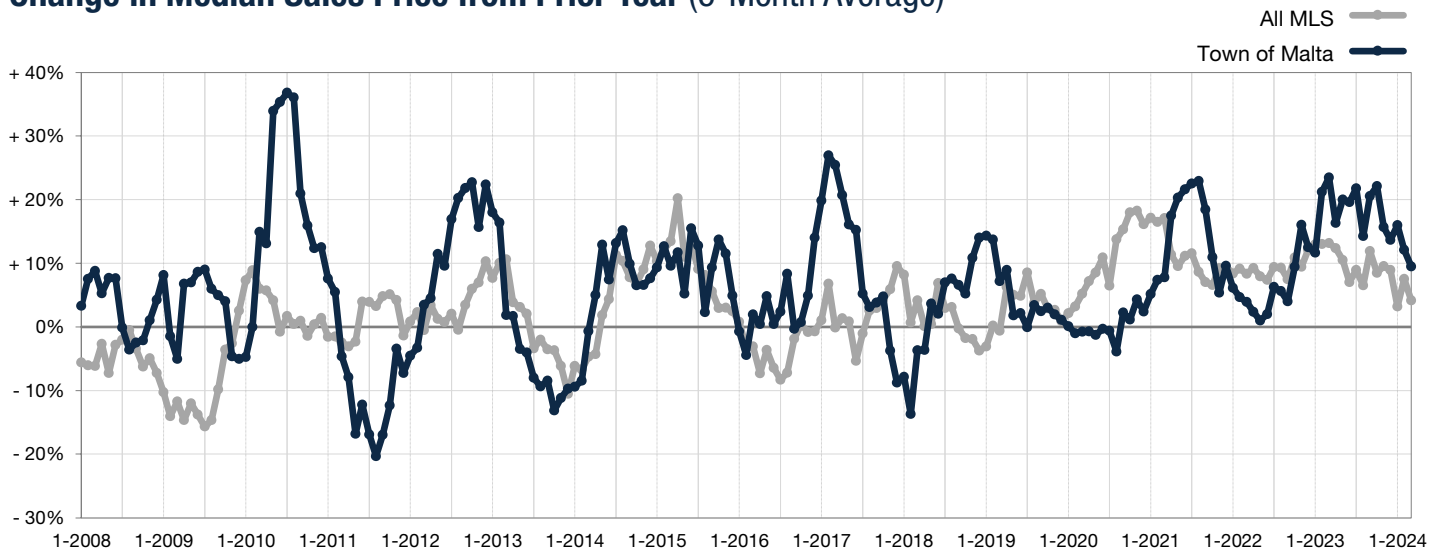
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.