

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 22.2% **+ 160.0%** **+ 58.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

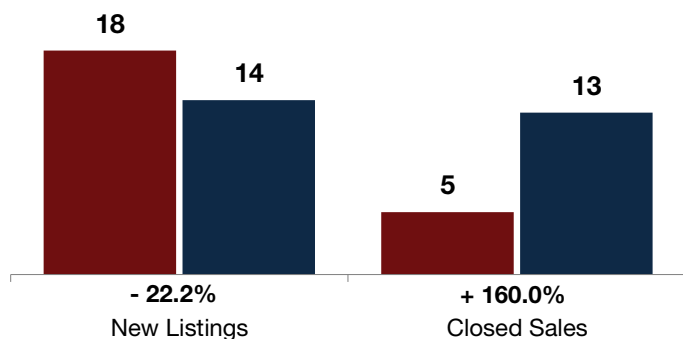
Town of Malta

| | April | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| New Listings | 18 | 14 | - 22.2% | 52 | 63 | + 21.2% |
| Closed Sales | 5 | 13 | + 160.0% | 34 | 36 | + 5.9% |
| Median Sales Price* | \$280,000 | \$444,261 | + 58.7% | \$346,700 | \$430,000 | + 24.0% |
| Percent of Original List Price Received* | 106.0% | 102.3% | - 3.5% | 100.9% | 101.7% | + 0.8% |
| Days on Market Until Sale | 5 | 37 | + 630.8% | 28 | 25 | - 8.2% |
| Inventory of Homes for Sale | 23 | 14 | - 39.1% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.2 | - 38.3% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

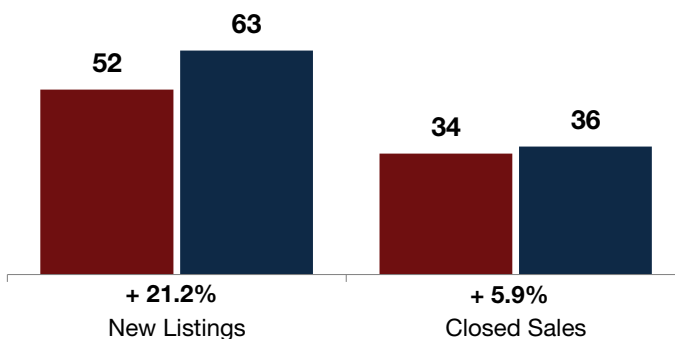
April

■ 2023 ■ 2024

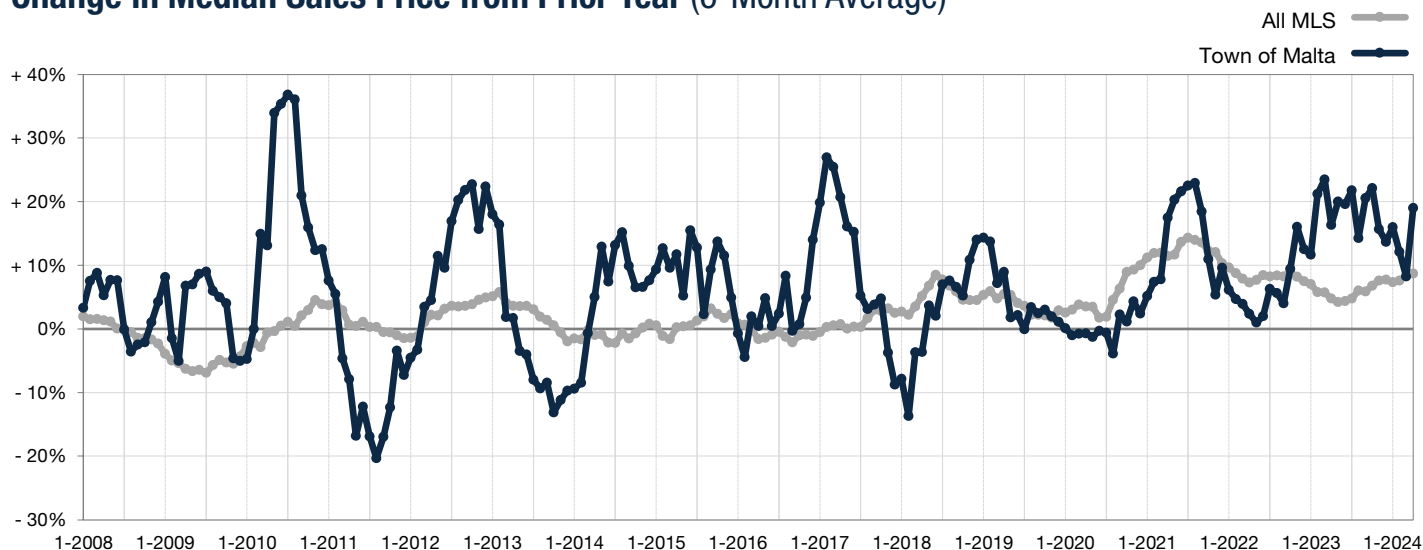


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.