

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 106.3%

+ 15.4%

+ 12.4%

Change in
New Listings

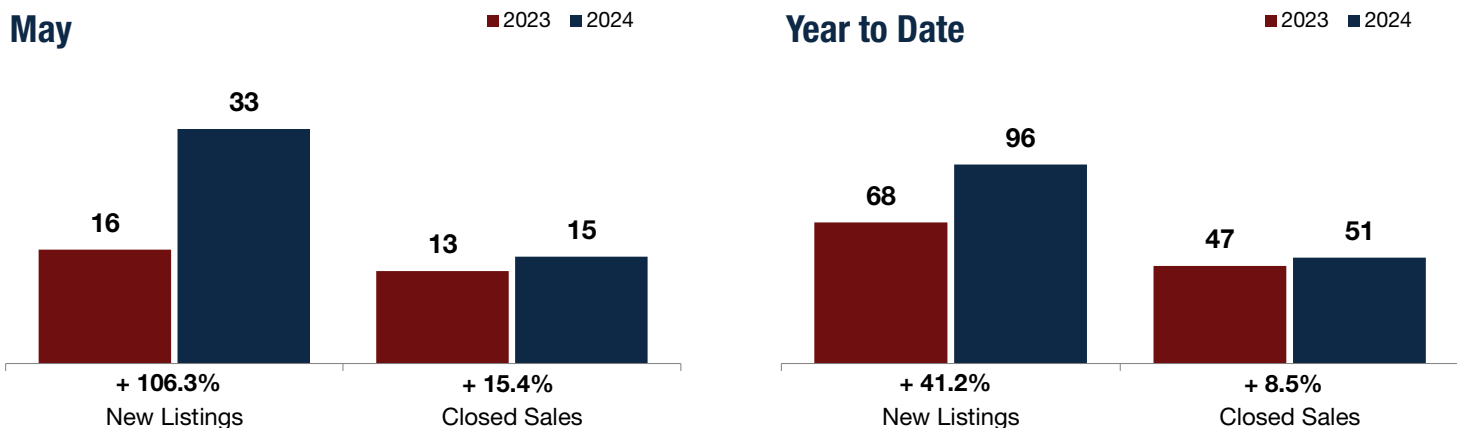
Change in
Closed Sales

Change in
Median Sales Price

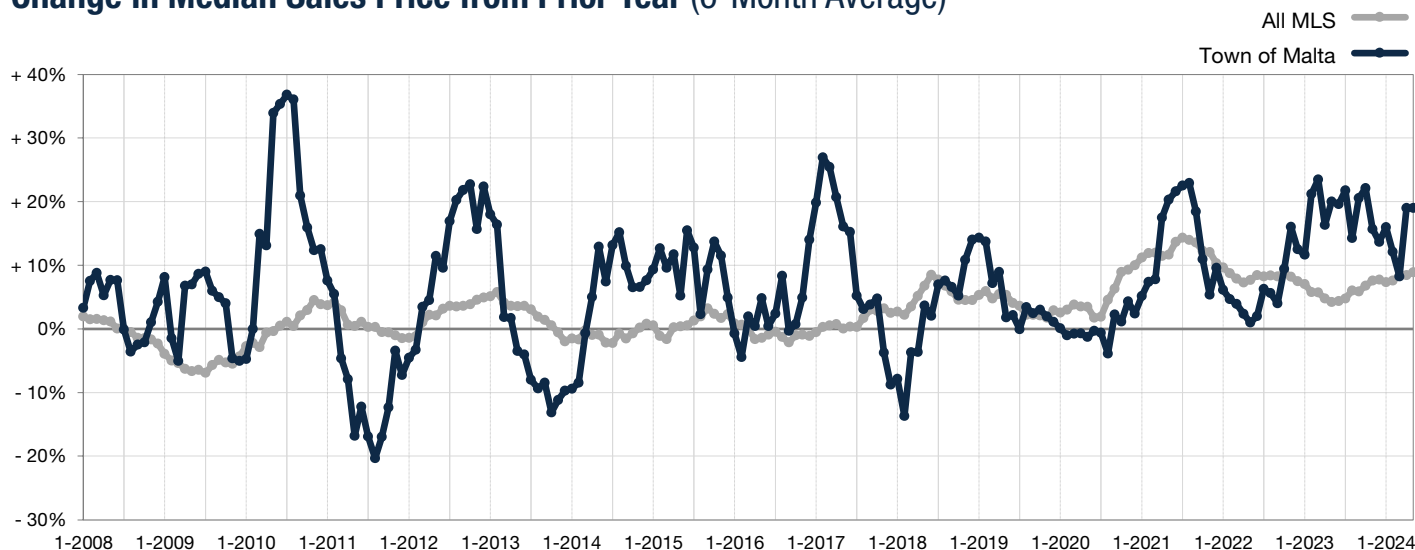
Town of Malta

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	16	33	+ 106.3%	68	96	+ 41.2%
Closed Sales	13	15	+ 15.4%	47	51	+ 8.5%
Median Sales Price*	\$403,000	\$453,000	+ 12.4%	\$375,000	\$435,000	+ 16.0%
Percent of Original List Price Received*	106.1%	107.0%	+ 0.9%	102.4%	103.3%	+ 0.9%
Days on Market Until Sale	9	7	- 29.2%	23	20	- 12.0%
Inventory of Homes for Sale	27	27	0.0%	--	--	--
Months Supply of Inventory	2.4	2.2	- 7.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.