Local Market Update - June 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

+ 30.8%

luna

+ 16.7%

- 13.8%

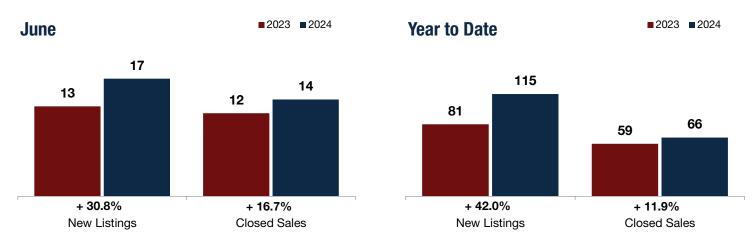
Change in New Listings Change in Closed Sales

Change in Median Sales Price

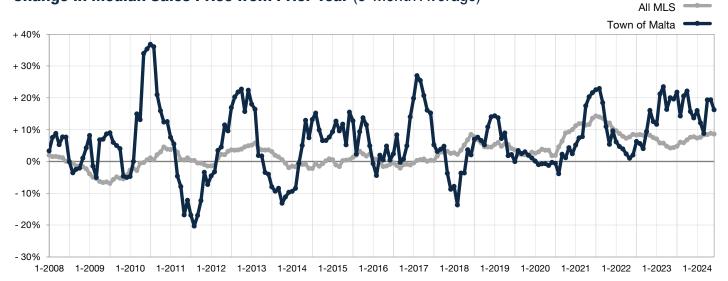
Vear to Date

	Julie			rear to Date		
	2023	2024	+/-	2023	2024	+/-
New Listings	13	17	+ 30.8%	81	115	+ 42.0%
Closed Sales	12	14	+ 16.7%	59	66	+ 11.9%
Median Sales Price*	\$487,450	\$420,000	- 13.8%	\$395,000	\$429,250	+ 8.7%
Percent of Original List Price Received*	106.8%	103.8%	- 2.9%	103.3%	103.3%	- 0.0%
Days on Market Until Sale	24	19	- 22.3%	23	20	- 12.4%
Inventory of Homes for Sale	26	33	+ 26.9%			
Months Supply of Inventory	2.5	2.7	+ 6.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.