

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

+ 17.6%

+ 100.0%

+ 8.9%

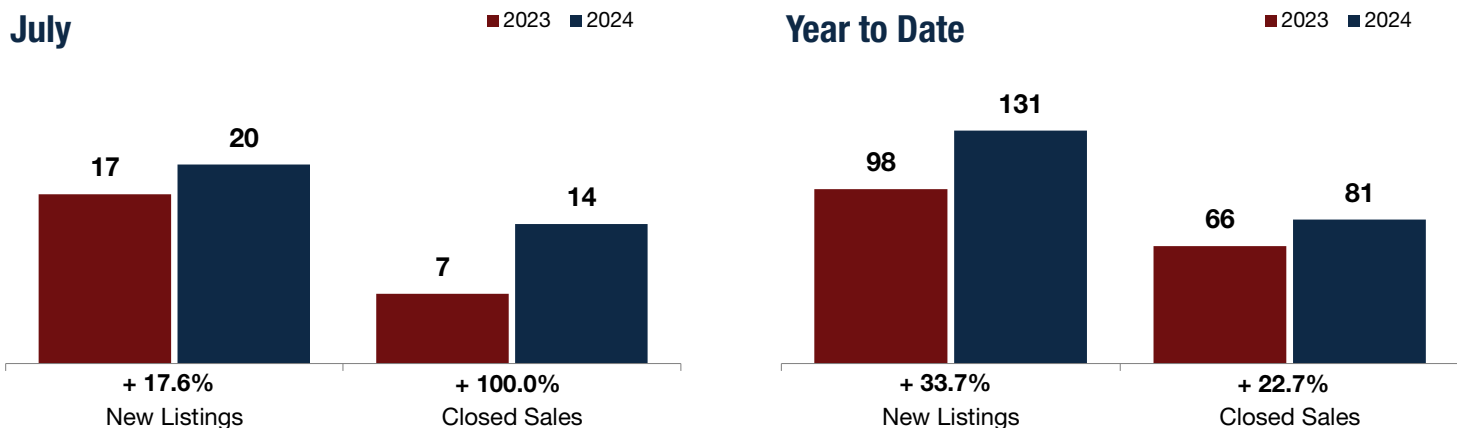
Change in
New Listings

Change in
Closed Sales

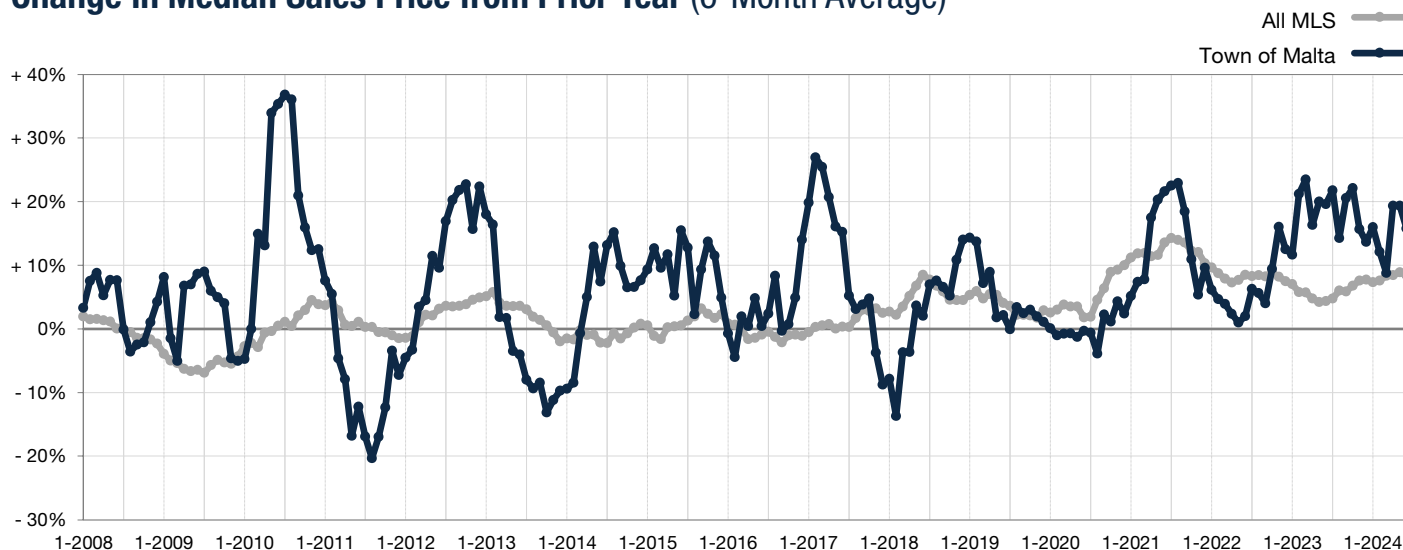
Change in
Median Sales Price

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	17	20	+ 17.6%	98	131	+ 33.7%
Closed Sales	7	14	+ 100.0%	66	81	+ 22.7%
Median Sales Price*	\$425,000	\$462,980	+ 8.9%	\$397,500	\$435,000	+ 9.4%
Percent of Original List Price Received*	107.4%	108.1%	+ 0.6%	103.7%	104.2%	+ 0.4%
Days on Market Until Sale	4	3	- 17.9%	21	17	- 18.8%
Inventory of Homes for Sale	24	31	+ 29.2%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 10.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.