

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 48.4%

+ 38.5%

+ 28.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

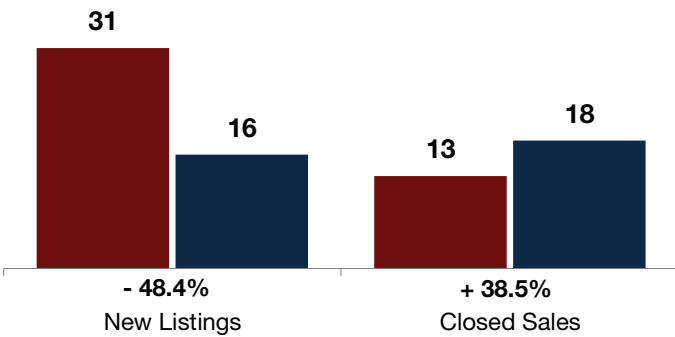
Town of Malta

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	31	16	- 48.4%	129	146	+ 13.2%
Closed Sales	13	18	+ 38.5%	79	99	+ 25.3%
Median Sales Price*	\$424,735	\$547,500	+ 28.9%	\$403,000	\$444,261	+ 10.2%
Percent of Original List Price Received*	99.5%	102.5%	+ 3.1%	103.0%	103.9%	+ 0.8%
Days on Market Until Sale	10	31	+ 205.2%	19	20	+ 2.2%
Inventory of Homes for Sale	42	30	- 28.6%	--	--	--
Months Supply of Inventory	4.0	2.4	- 39.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

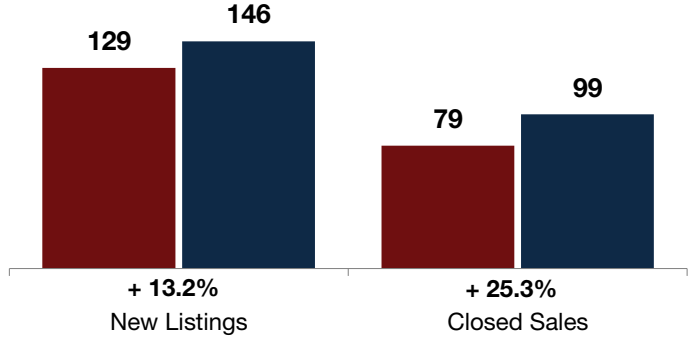
August

■ 2023 ■ 2024

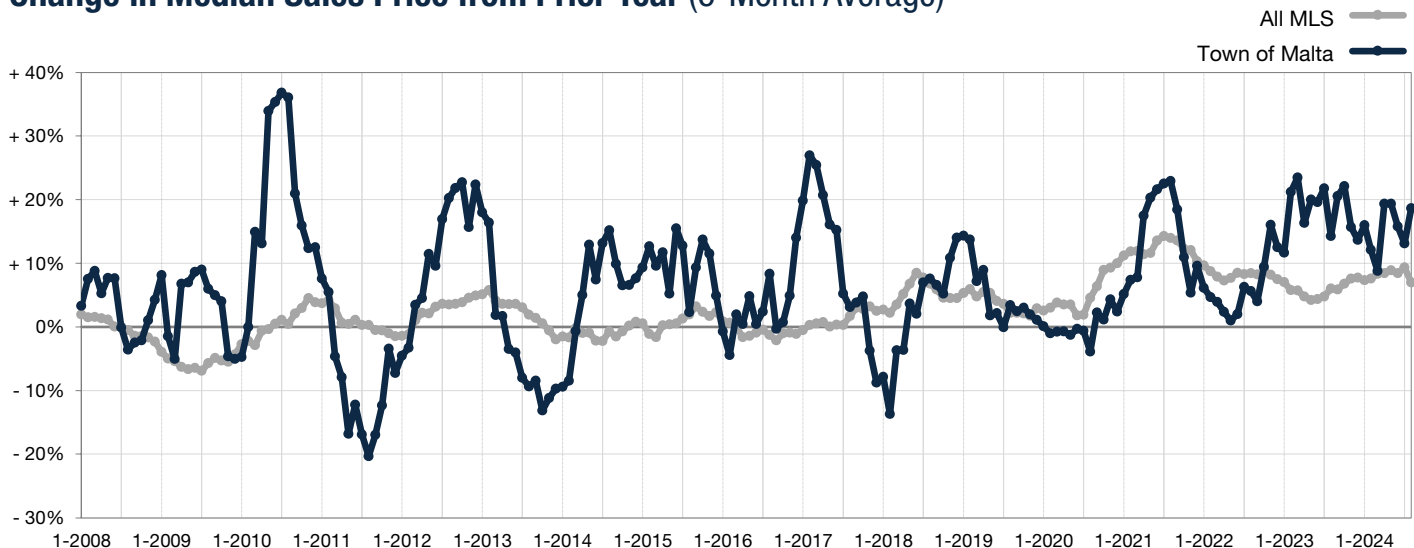


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.