## Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



2023 2024

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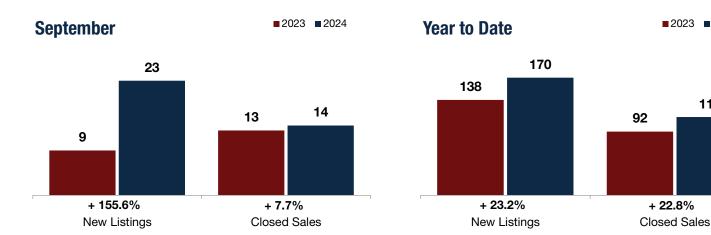
+ 22.8%

## 1.4% + 155.6% + 7.7%

Town of Malta	Change in	Change in	Change in
	<b>New Listings</b>	Closed Sales	Median Sales Price

	S	September			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	9	23	+ 155.6%	138	170	+ 23.2%	
Closed Sales	13	14	+ 7.7%	92	113	+ 22.8%	
Median Sales Price*	\$451,000	\$457,450	+ 1.4%	\$414,500	\$445,000	+ 7.4%	
Percent of Original List Price Received*	105.5%	101.4%	- 3.9%	103.4%	103.6%	+ 0.2%	
Days on Market Until Sale	13	10	- 18.5%	18	18	+ 1.1%	
Inventory of Homes for Sale	38	28	- 26.3%				
Months Supply of Inventory	3.8	2.2	- 41.0%				

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\* All MLS Town of Malta + 40% + 30% + 20% + 10% 0% - 10% - 20% - 30%

1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.