## Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



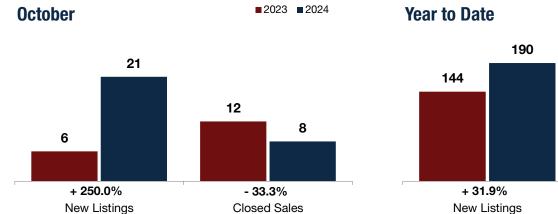
## **Town of Malta**

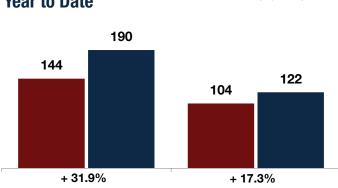
| Change in    | Change in    | Change in          |
|--------------|--------------|--------------------|
| New Listings | Closed Sales | Median Sales Price |

+ 250.0% - 33.3%

|  |           | October   |          |           | Year to Date |         |  |
|--|-----------|-----------|----------|-----------|--------------|---------|--|
|  | 2023      | 2024      | +/-      | 2023      | 2024         | +/-     |  |
| New Listings                             | 6         | 21        | + 250.0% | 144       | 190          | + 31.9% |  |
| Closed Sales                             | 12        | 8         | - 33.3%  | 104       | 122          | + 17.3% |  |
| Median Sales Price*                      | \$535,000 | \$514,200 | - 3.9%   | \$423,368 | \$450,000    | + 6.3%  |  |
| Percent of Original List Price Received* | 101.2%    | 103.0%    | + 1.7%   | 103.1%    | 103.5%       | + 0.3%  |  |
| Days on Market Until Sale                | 22        | 30        | + 33.6%  | 19        | 19           | + 2.1%  |  |
| Inventory of Homes for Sale              | 32        | 36        | + 12.5%  |           |              |         |  |
| Months Supply of Inventory               | 3.4       | 2.9       | - 13.3%  |           |              |         |  |

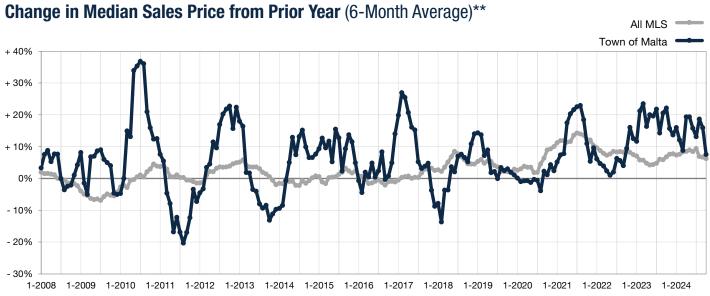
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







2023 2024



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.