## Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



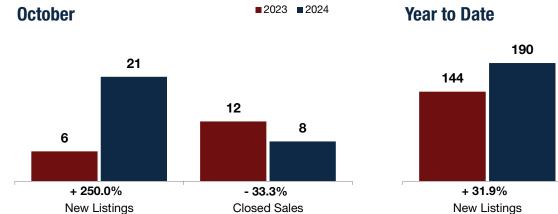
## **Town of Malta**

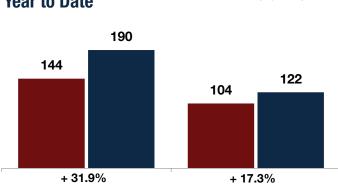
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

+ 250.0% - 33.3%

		October			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	6	21	+ 250.0%	144	190	+ 31.9%	
Closed Sales	12	8	- 33.3%	104	122	+ 17.3%	
Median Sales Price*	\$535,000	\$514,200	- 3.9%	\$423,368	\$450,000	+ 6.3%	
Percent of Original List Price Received*	101.2%	103.0%	+ 1.7%	103.1%	103.5%	+ 0.3%	
Days on Market Until Sale	22	30	+ 33.6%	19	19	+ 2.1%	
Inventory of Homes for Sale	32	36	+ 12.5%				
Months Supply of Inventory	3.4	2.9	- 13.3%				

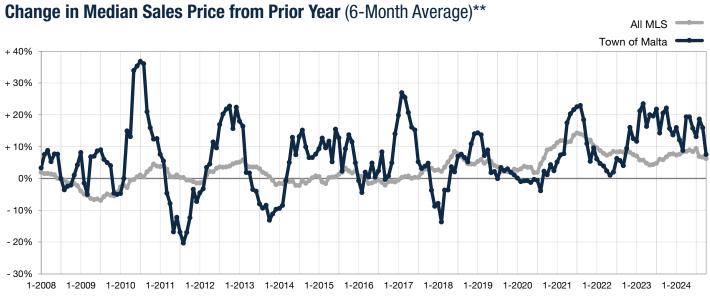
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







2023 2024



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.