

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

0.0%

+ 77.8%

- 3.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	15	15	0.0%	159	205	+ 28.9%
Closed Sales	9	16	+ 77.8%	113	139	+ 23.0%
Median Sales Price*	\$410,000	\$395,000	- 3.7%	\$422,000	\$442,500	+ 4.9%
Percent of Original List Price Received*	98.9%	104.0%	+ 5.2%	102.8%	103.6%	+ 0.8%
Days on Market Until Sale	25	20	- 17.9%	19	19	- 0.4%
Inventory of Homes for Sale	34	30	- 11.8%	--	--	--
Months Supply of Inventory	3.4	2.4	- 29.9%	--	--	--

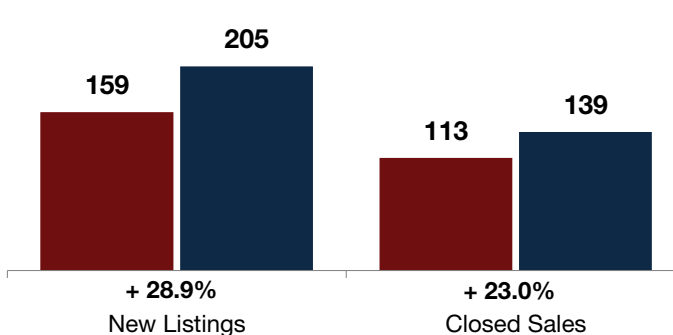
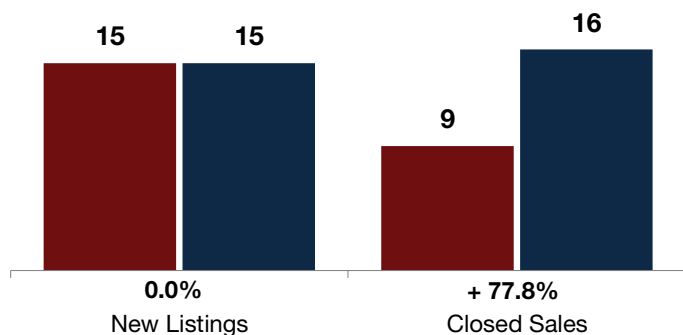
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

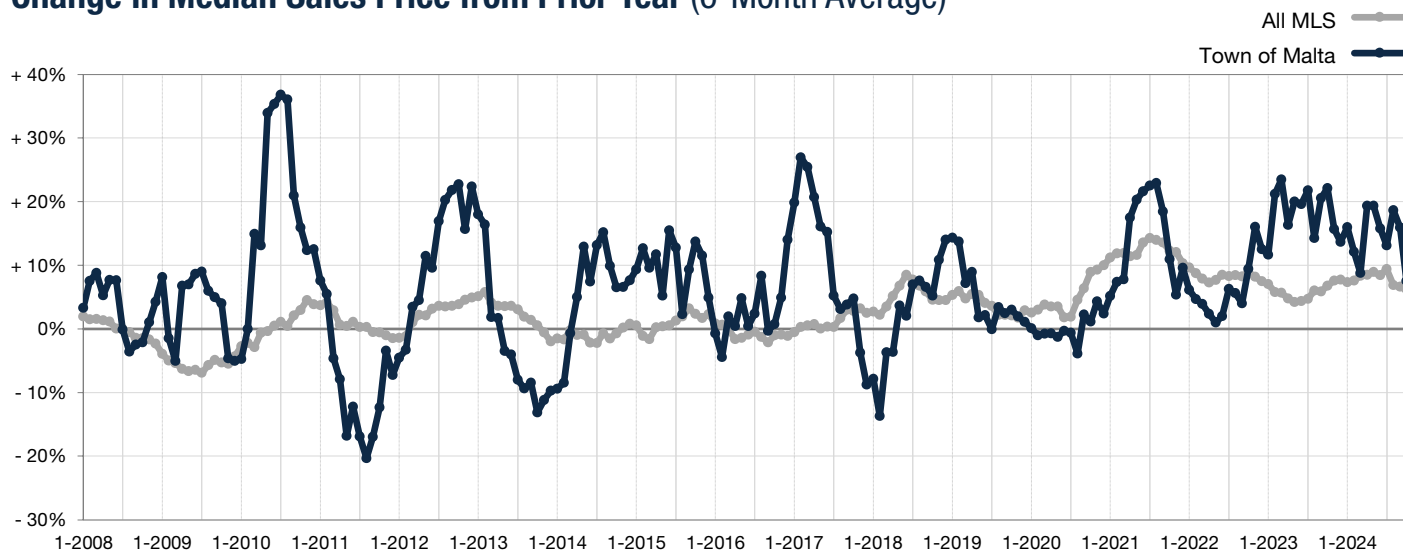
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.