

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Malta

**- 37.5%**

Change in  
New Listings

**- 45.5%**

Change in  
Closed Sales

**+ 4.3%**

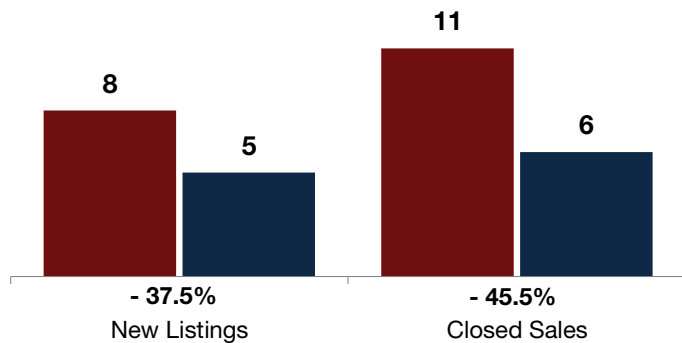
Change in  
Median Sales Price

|  | December  |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2023      | 2024             | + / -   | 2023         | 2024             | + / -   |
| New Listings                             | 8         | 5                | - 37.5% | 167          | 212              | + 26.9% |
| Closed Sales                             | 11        | 6                | - 45.5% | 124          | 146              | + 17.7% |
| Median Sales Price*                      | \$455,000 | <b>\$474,500</b> | + 4.3%  | \$423,368    | <b>\$442,000</b> | + 4.4%  |
| Percent of Original List Price Received* | 101.9%    | <b>97.1%</b>     | - 4.7%  | 102.7%       | <b>103.3%</b>    | + 0.6%  |
| Days on Market Until Sale                | 57        | <b>16</b>        | - 71.6% | 23           | <b>19</b>        | - 16.5% |
| Inventory of Homes for Sale              | 28        | <b>26</b>        | - 7.1%  | --           | --               | --      |
| Months Supply of Inventory               | 2.9       | <b>2.1</b>       | - 29.1% | --           | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

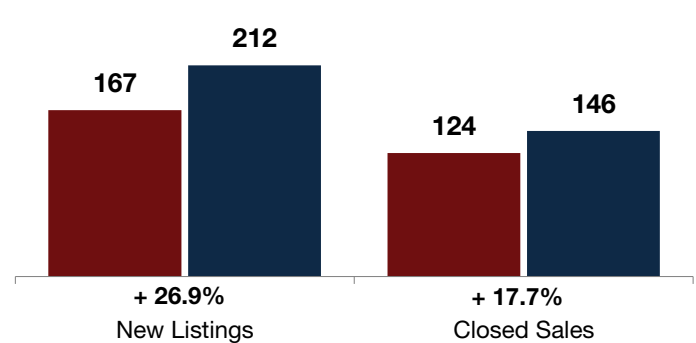
### December

■ 2023 ■ 2024

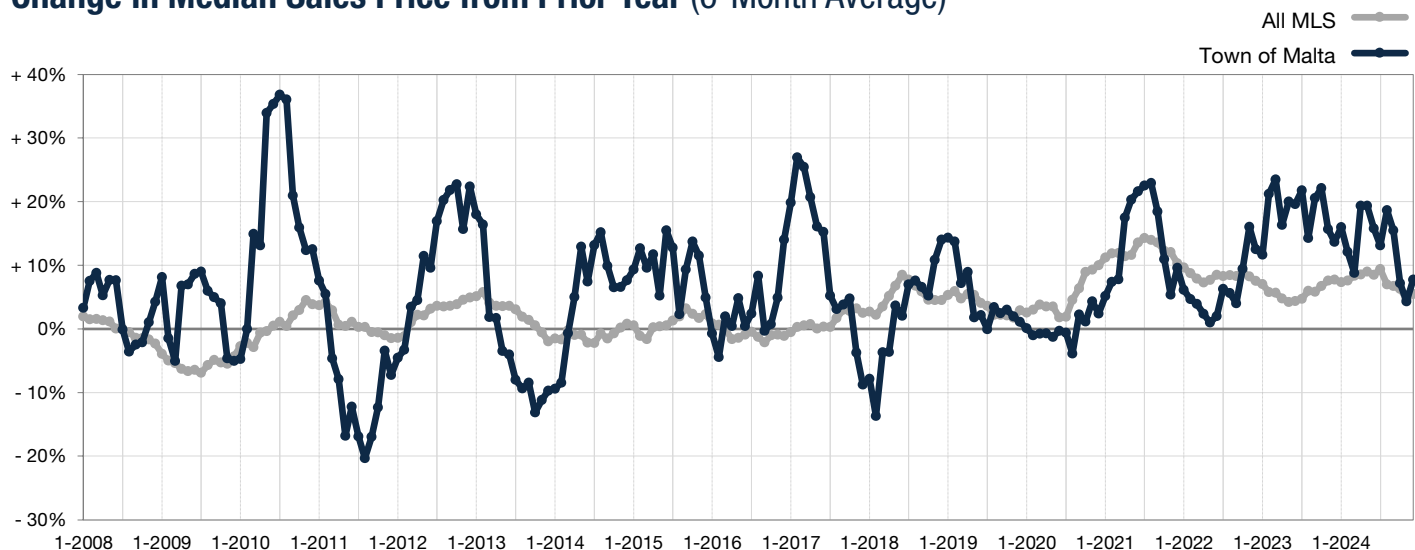


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.