Local Market Update - March 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

+ 10.7%

+ 27.3%

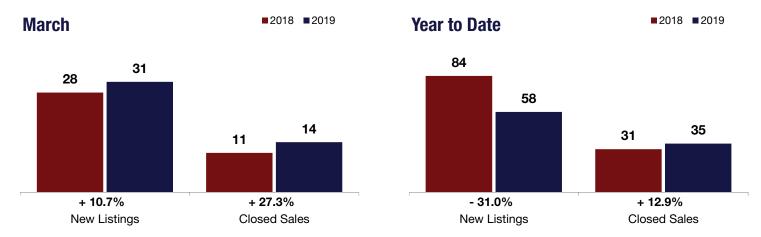
- 10.0%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	28	31	+ 10.7%	84	58	- 31.0%	
Closed Sales	11	14	+ 27.3%	31	35	+ 12.9%	
Median Sales Price*	\$358,000	\$322,028	- 10.0%	\$339,900	\$323,600	- 4.8%	
Percent of Original List Price Received*	100.2%	99.4%	- 0.8%	99.3%	100.1%	+ 0.8%	
Days on Market Until Sale	70	48	- 32.5%	52	42	- 20.1%	
Inventory of Homes for Sale	88	79	- 10.2%				
Months Supply of Inventory	5.2	4.9	- 5.1%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.