## **Local Market Update – August 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Towns of Wilton and Gansevoort**

+ 78.6%

+ 3.8%

+ 21.8%

Change in **New Listings** 

Change in Closed Sales

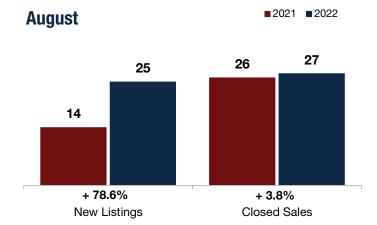
Change in Median Sales Price

■2021 ■2022

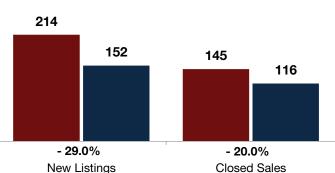
August	Year to	Date

	2021	2022	+/-	2021	2022	+/-
New Listings	14	25	+ 78.6%	214	152	- 29.0%
Closed Sales	26	27	+ 3.8%	145	116	- 20.0%
Median Sales Price*	\$425,000	\$517,559	+ 21.8%	\$410,000	\$490,750	+ 19.7%
Percent of Original List Price Received*	100.9%	106.5%	+ 5.6%	100.9%	106.1%	+ 5.1%
Days on Market Until Sale	13	10	- 22.0%	23	24	+ 1.8%
Inventory of Homes for Sale	70	48	- 31.4%			
Months Supply of Inventory	3.3	3.5	+ 4.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.