## **Local Market Update – March 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Towns of Wilton** and Gansevoort

+ 14.3%

+ 18.2%

18.8%

Change in **New Listings** 

March

Change in **Closed Sales** 

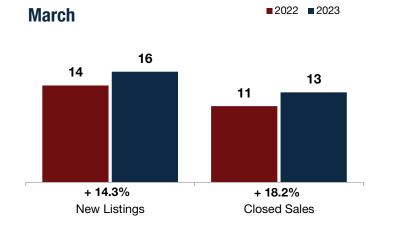
Change in **Median Sales Price** 

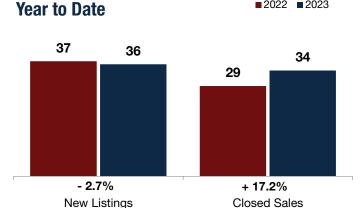
■2022 ■2023

Year to Date

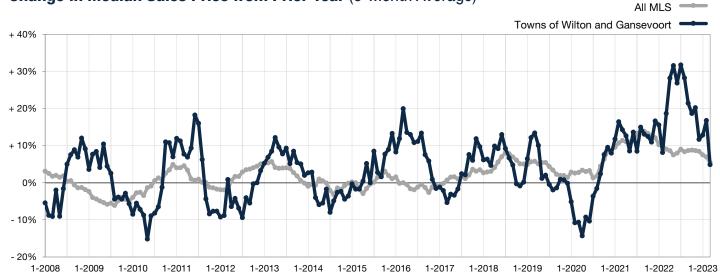
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	2022	2023	+/-	2022	2023	+/-
New Listings	14	16	+ 14.3%	37	36	- 2.7%
Closed Sales	11	13	+ 18.2%	29	34	+ 17.2%
Median Sales Price*	\$519,900	\$422,000	- 18.8%	\$515,000	\$421,000	- 18.3%
Percent of Original List Price Received*	104.3%	98.1%	- 5.9%	102.2%	100.7%	- 1.5%
Days on Market Until Sale	29	42	+ 41.0%	45	29	- 35.4%
Inventory of Homes for Sale	33	31	- 6.1%			
Months Supply of Inventory	2.1	2.4	+ 15.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.