Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Towns of Wilton and Gansevoort

| - 4.0% | - 37.0% | - 0.3% |
|----------------------------------|---------------------------|--|
| Change in New Listings | Change in Closed Sales | Change in Median Sales Price |
| - | | |

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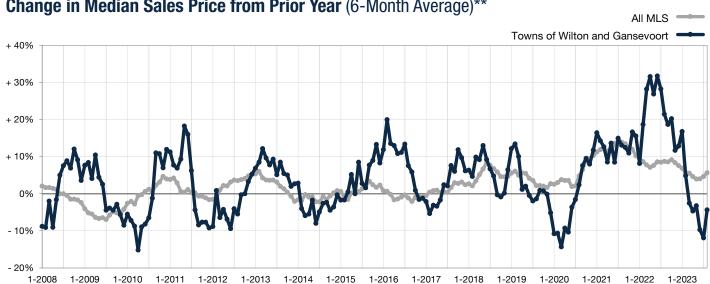
| | | August | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2022 | 2023 | +/- | 2022 | 2023 | +/- |
| New Listings | 25 | 24 | - 4.0% | 152 | 140 | - 7.9% |
| Closed Sales | 27 | 17 | - 37.0% | 116 | 101 | - 12.9% |
| Median Sales Price* | \$517,559 | \$515,900 | - 0.3% | \$490,750 | \$460,000 | - 6.3% |
| Percent of Original List Price Received* | 106.5% | 98.4% | - 7.6% | 106.1% | 101.5% | - 4.3% |
| Days on Market Until Sale | 10 | 61 | + 520.9% | 24 | 32 | + 34.2% |
| Inventory of Homes for Sale | 47 | 30 | - 36.2% | | | |
| Months Supply of Inventory | 3.4 | 2.1 | - 38.0% | | | |

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* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Change in Median Sales Price from Prior Year (6-Month Average)**