

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Towns of Wilton and Gansevoort

+ 4.8%

Change in
New Listings

- 26.7%

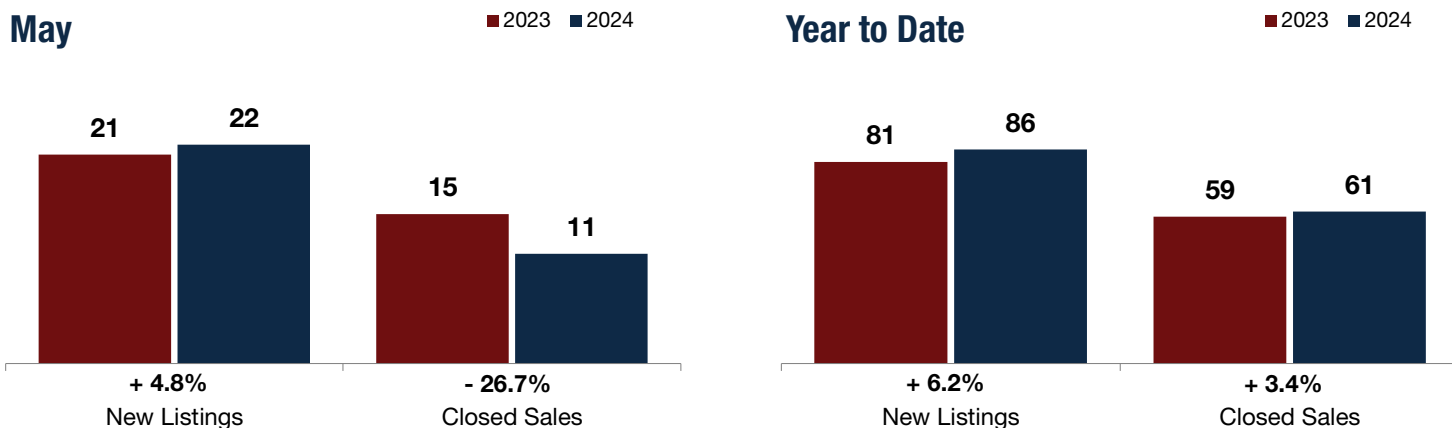
Change in
Closed Sales

+ 14.4%

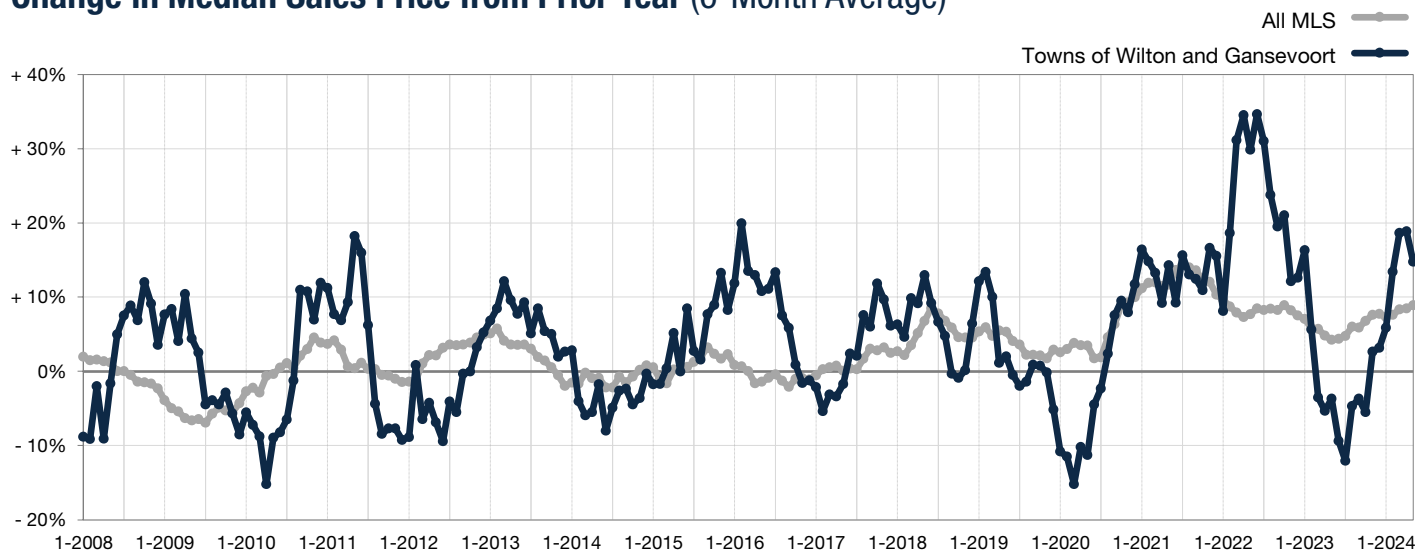
Change in
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	21	22	+ 4.8%	81	86	+ 6.2%
Closed Sales	15	11	- 26.7%	59	61	+ 3.4%
Median Sales Price*	\$450,000	\$515,000	+ 14.4%	\$450,000	\$515,000	+ 14.4%
Percent of Original List Price Received*	104.5%	100.9%	- 3.4%	102.1%	102.3%	+ 0.1%
Days on Market Until Sale	19	15	- 24.8%	29	48	+ 62.2%
Inventory of Homes for Sale	33	30	- 9.1%	--	--	--
Months Supply of Inventory	2.3	2.0	- 13.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.