

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

- 36.7%

Change in
New Listings

- 32.7%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	98	62	- 36.7%	386	256	- 33.7%
Closed Sales	55	37	- 32.7%	194	197	+ 1.5%
Median Sales Price*	\$133,970	\$140,000	+ 4.5%	\$138,500	\$143,050	+ 3.3%
Percent of Original List Price Received*	93.0%	88.9%	- 4.4%	92.2%	90.9%	- 1.5%
Days on Market Until Sale	93	114	+ 21.8%	107	108	+ 0.6%
Inventory of Homes for Sale	351	295	- 16.0%	--	--	--
Months Supply of Inventory	6.6	6.3	- 4.3%	--	--	--

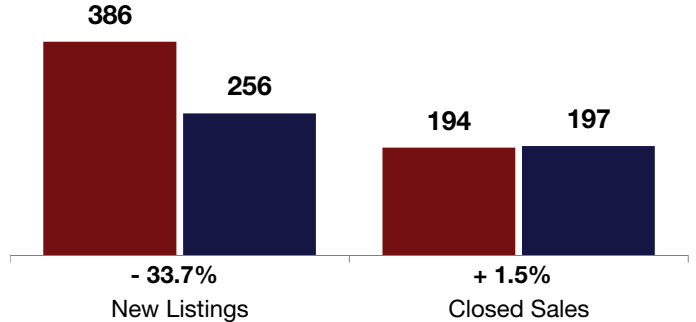
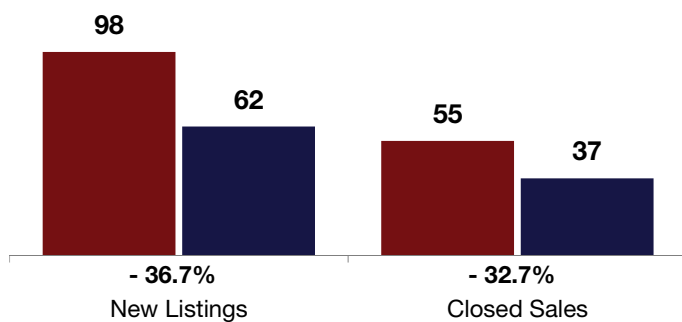
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

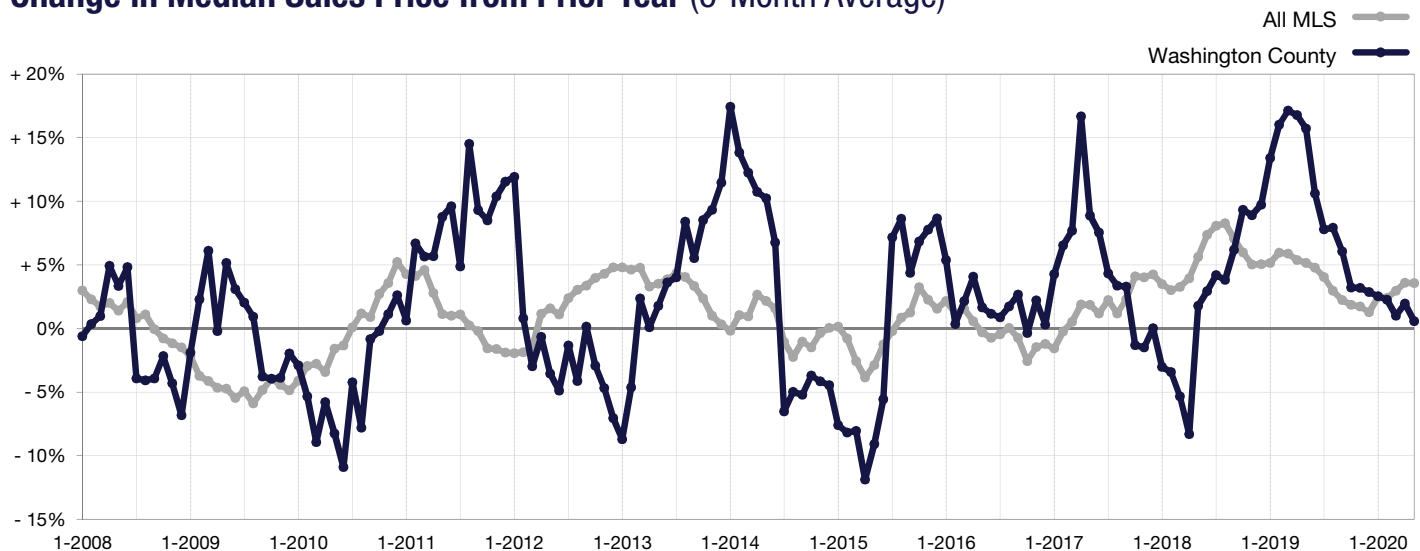
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.