

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

+ 7.8%

Change in
New Listings

- 18.4%

Change in
Closed Sales

+ 7.2%

Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	51	55	+ 7.8%	122	123	+ 0.8%
Closed Sales	38	31	- 18.4%	142	107	- 24.6%
Median Sales Price*	\$186,500	\$200,000	+ 7.2%	\$183,750	\$180,000	- 2.0%
Percent of Original List Price Received*	96.2%	93.3%	- 3.0%	93.4%	94.0%	+ 0.6%
Days on Market Until Sale	125	49	- 61.0%	95	49	- 48.7%
Inventory of Homes for Sale	157	98	- 37.6%	--	--	--
Months Supply of Inventory	2.6	1.8	- 29.6%	--	--	--

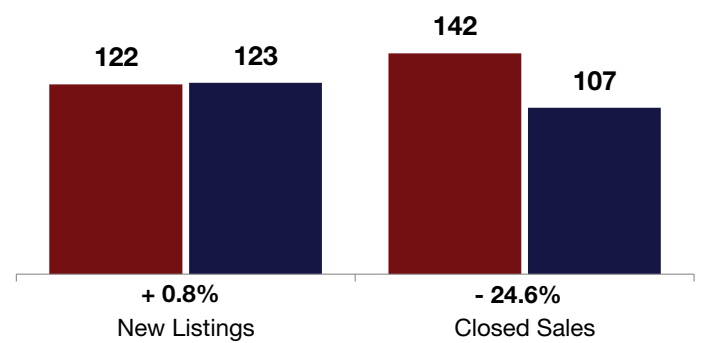
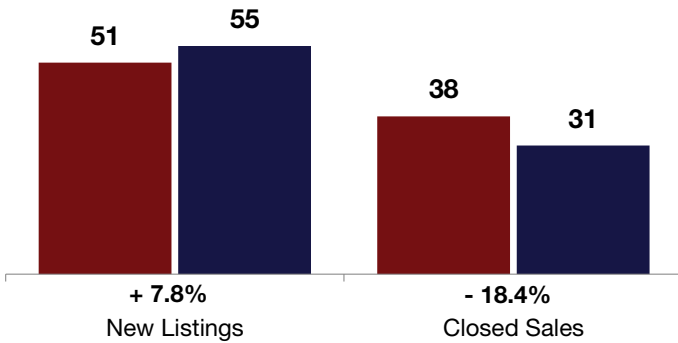
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

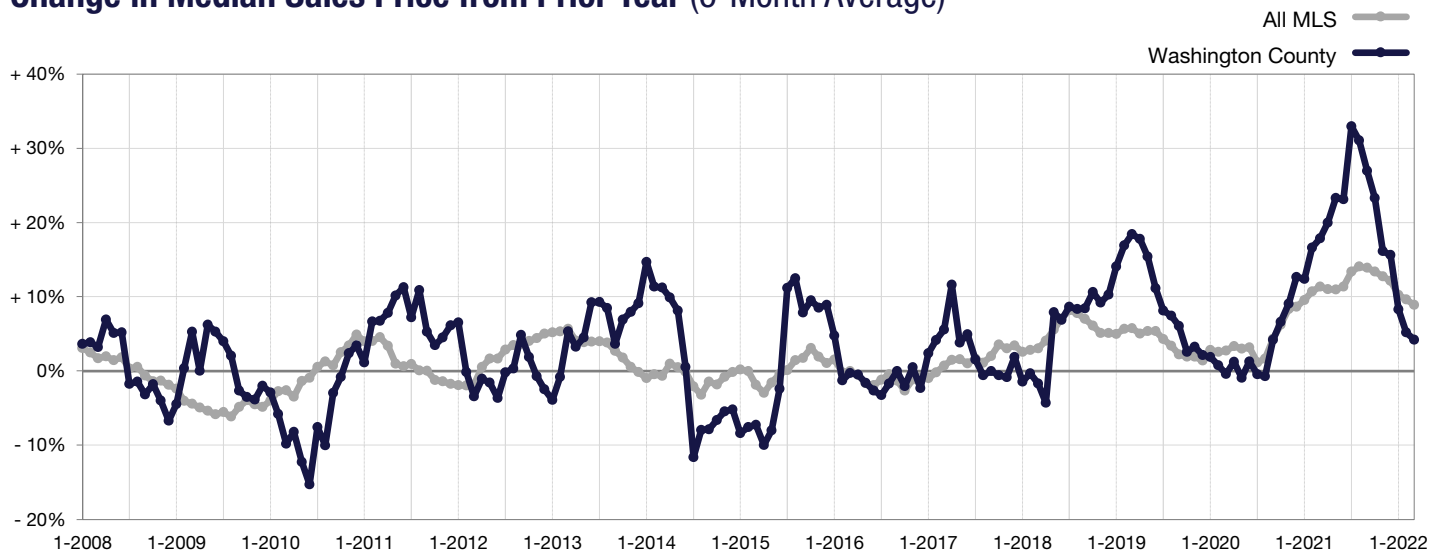
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.