## **Local Market Update – January 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Washington County

+ 12.1%

- 15.0%

- 2.3%

Change in **New Listings** 

January

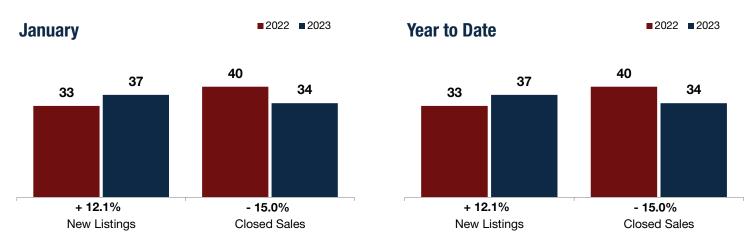
Change in Closed Sales

Change in Median Sales Price

Year to Date

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	2022	2023	+/-	2022	2023	+/-
New Listings	33	37	+ 12.1%	33	37	+ 12.1%
Closed Sales	40	34	- 15.0%	40	34	- 15.0%
Median Sales Price*	\$194,000	\$189,500	- 2.3%	\$194,000	\$189,500	- 2.3%
Percent of Original List Price Received*	96.5%	92.8%	- 3.7%	96.5%	92.8%	- 3.7%
Days on Market Until Sale	47	62	+ 32.6%	47	62	+ 32.6%
Inventory of Homes for Sale	114	113	- 0.9%			
Months Supply of Inventory	2.1	2.3	+ 9.1%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.