Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County	+ 2.9% Change in New Listings		- 36.8% Change in Closed Sales		+ 21.7% Change in Median Sales Price	
	2022	2023	+/-	2022	2023	+/-
	New Listings	35	36	+ 2.9%	68	73
Closed Sales	38	24	- 36.8%	78	58	- 25.6%
Median Sales Price*	\$174,500	\$212,374	+ 21.7%	\$182,750	\$197,900	+ 8.3%
Percent of Original List Price Received*	92.7%	95.2%	+ 2.6%	94.6%	93.8%	- 0.8%

48

91

1.7

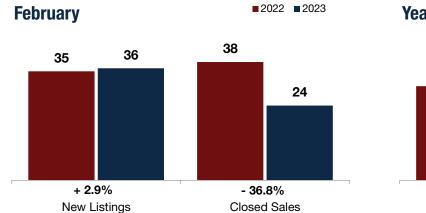
Inventory of Homes for Sale Months Supply of Inventory

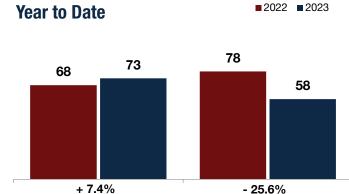
+ 40%

+ 30%

Days on Market Until Sale

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





48

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49

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Closed Sales

+ 2.4%

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New Listings

- 38.8%

+ 17.6%

+ 36.7%

30

107

2.3

Change in Median Sales Price from Prior Year (6-Month Average)** All MLS Washington County

+ 20% + 10% 0% - 10% - 20% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.