

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

- 36.4%

+ 14.7%

+ 9.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	55	35	- 36.4%	123	108	- 12.2%
Closed Sales	34	39	+ 14.7%	112	99	- 11.6%
Median Sales Price*	\$200,950	\$220,000	+ 9.5%	\$186,750	\$200,000	+ 7.1%
Percent of Original List Price Received*	94.3%	91.3%	- 3.2%	94.5%	92.4%	- 2.2%
Days on Market Until Sale	51	58	+ 13.9%	49	53	+ 8.2%
Inventory of Homes for Sale	93	86	- 7.5%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 3.4%	--	--	--

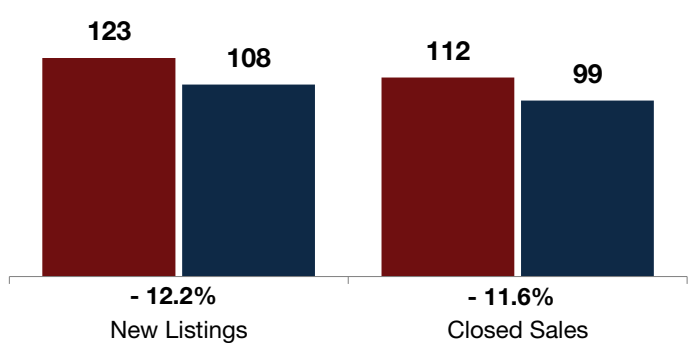
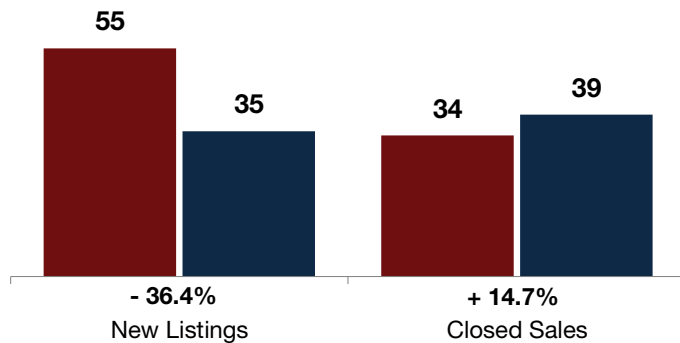
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

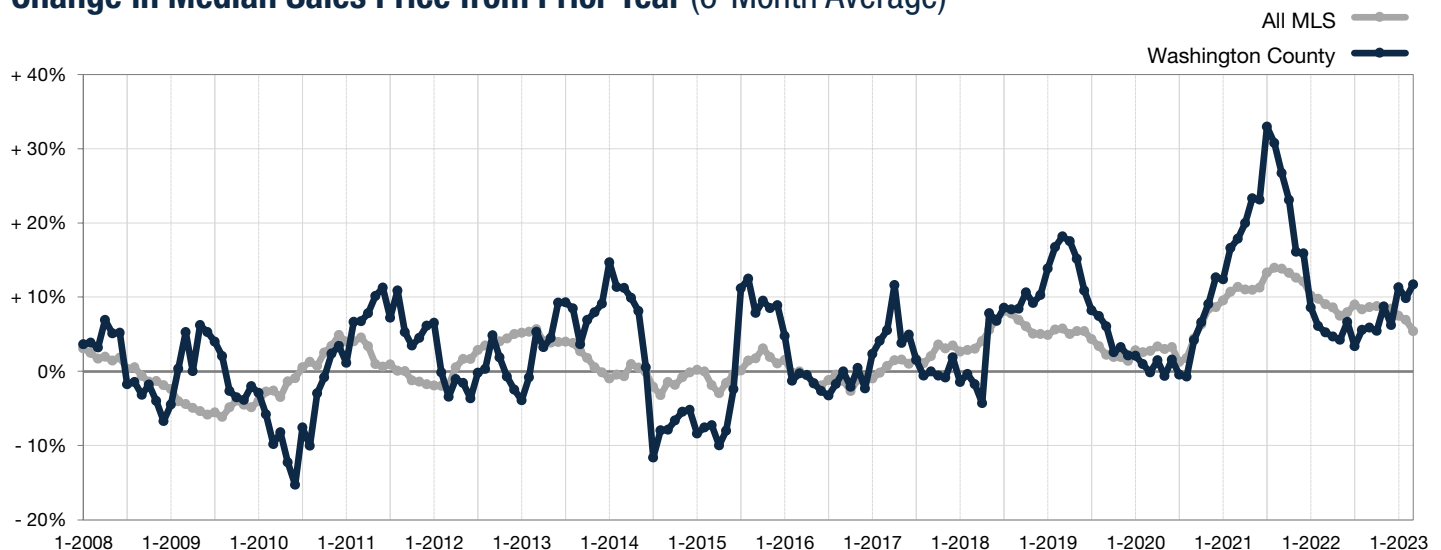
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.