

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

- 22.7%

Change in
New Listings

- 37.7%

Change in
Closed Sales

- 26.9%

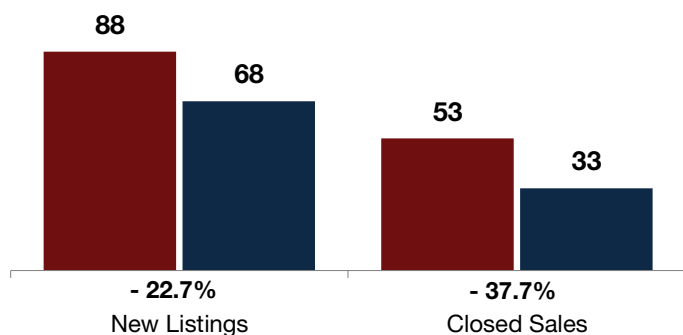
Change in
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	88	68	- 22.7%	284	215	- 24.3%
Closed Sales	53	33	- 37.7%	208	175	- 15.9%
Median Sales Price*	\$231,000	\$168,838	- 26.9%	\$195,500	\$190,275	- 2.7%
Percent of Original List Price Received*	96.8%	94.3%	- 2.5%	94.7%	93.1%	- 1.7%
Days on Market Until Sale	48	39	- 18.5%	53	52	- 3.0%
Inventory of Homes for Sale	128	94	- 26.6%	--	--	--
Months Supply of Inventory	2.4	2.0	- 17.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

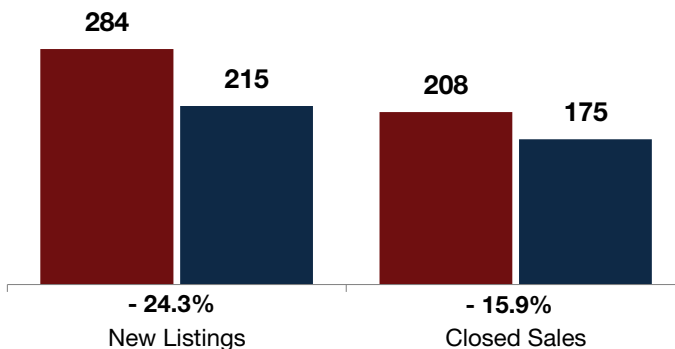
May

■ 2022 ■ 2023

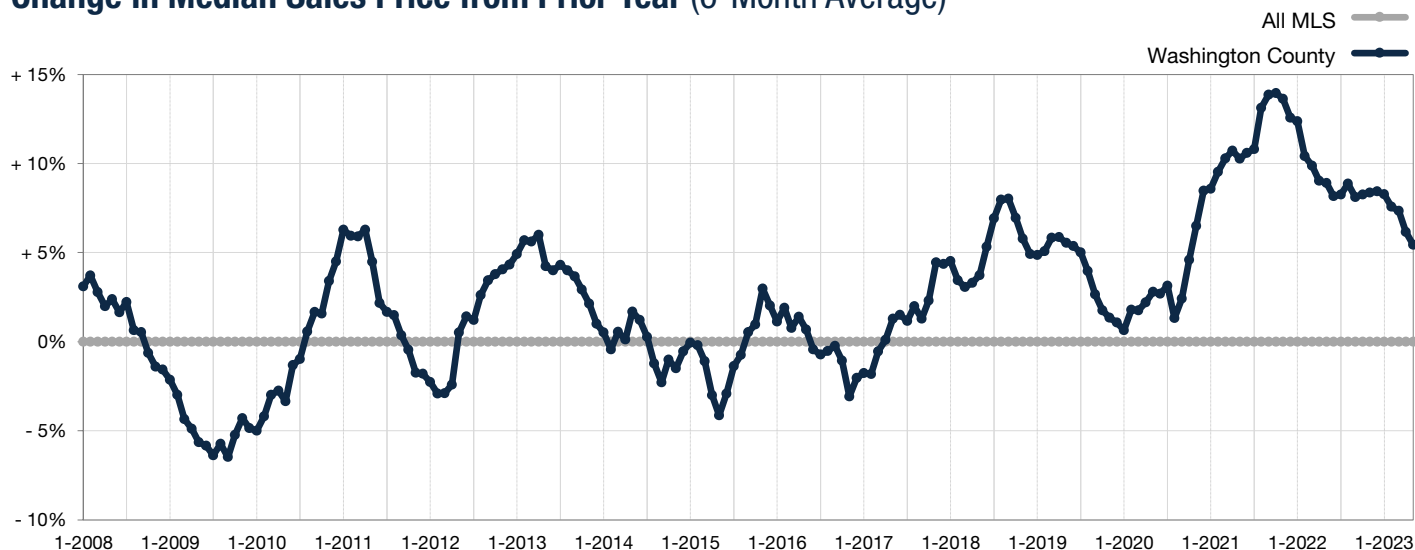


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.