

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

+ 9.1%

Change in
New Listings

- 12.5%

Change in
Closed Sales

+ 38.6%

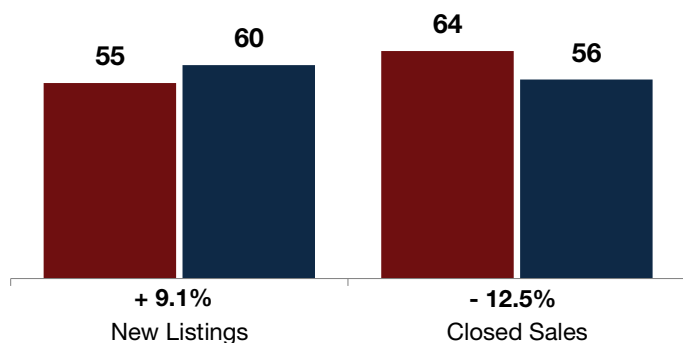
Change in
Median Sales Price

	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	55	60	+ 9.1%	676	565	- 16.4%
Closed Sales	64	56	- 12.5%	485	420	- 13.4%
Median Sales Price*	\$183,685	\$254,500	+ 38.6%	\$196,600	\$200,000	+ 1.7%
Percent of Original List Price Received*	95.1%	96.6%	+ 1.7%	96.2%	95.4%	- 0.9%
Days on Market Until Sale	36	32	- 11.8%	39	45	+ 15.2%
Inventory of Homes for Sale	156	127	- 18.6%	--	--	--
Months Supply of Inventory	3.2	2.9	- 9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

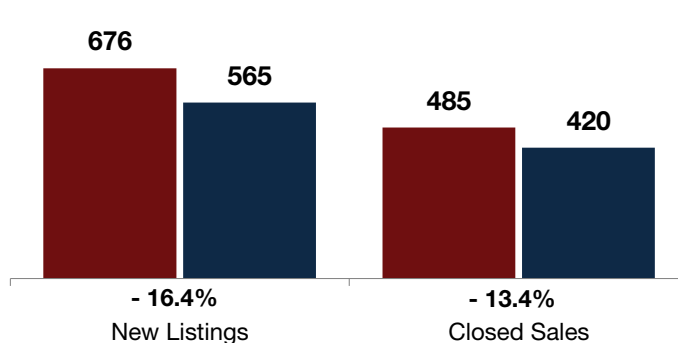
October

■ 2022 ■ 2023

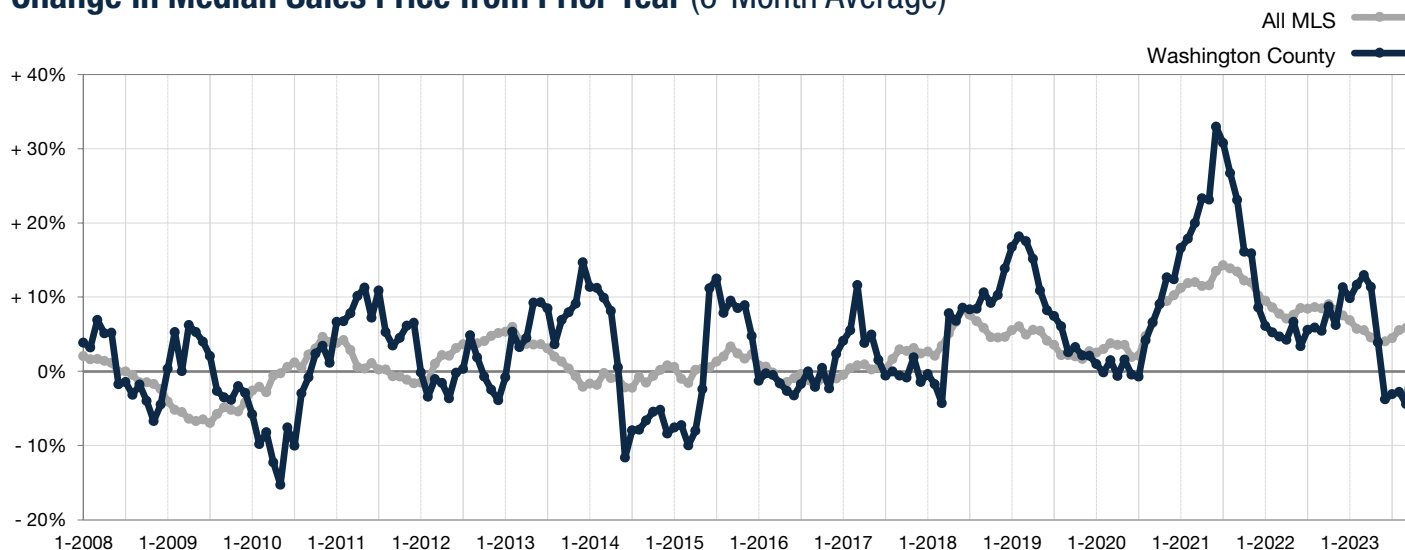


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.