Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

+ 50.0% - 32.5%

March

+ 3.3%

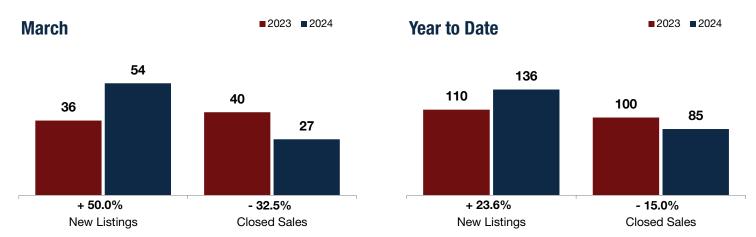
Year to Date

Change in New Listings Change in Closed Sales

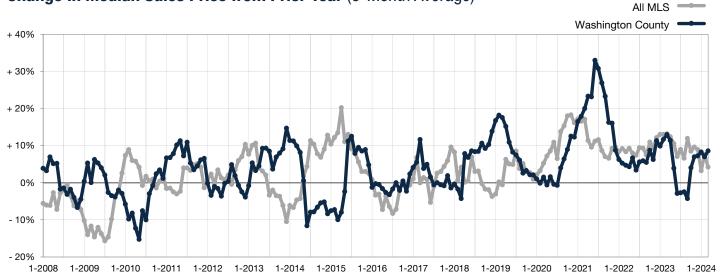
Change in Median Sales Price

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	2023	2024	+/-	2023	2024	+/-
New Listings	36	54	+ 50.0%	110	136	+ 23.6%
Closed Sales	40	27	- 32.5%	100	85	- 15.0%
Median Sales Price*	\$220,725	\$227,900	+ 3.3%	\$202,660	\$201,700	- 0.5%
Percent of Original List Price Received*	91.4%	94.5%	+ 3.4%	92.5%	93.9%	+ 1.5%
Days on Market Until Sale	58	47	- 19.0%	53	50	- 4.6%
Inventory of Homes for Sale	93	105	+ 12.9%			
Months Supply of Inventory	2.0	2.4	+ 23.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.