

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Washington County

+ 15.7%

Change in
New Listings

+ 32.4%

Change in
Closed Sales

+ 30.6%

Change in
Median Sales Price

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	70	81	+ 15.7%	216	267	+ 23.6%
Closed Sales	34	45	+ 32.4%	176	172	- 2.3%
Median Sales Price*	\$172,676	\$225,570	+ 30.6%	\$190,550	\$225,570	+ 18.4%
Percent of Original List Price Received*	95.6%	95.6%	+ 0.0%	93.3%	94.8%	+ 1.5%
Days on Market Until Sale	38	55	+ 42.0%	51	48	- 7.2%
Inventory of Homes for Sale	102	112	+ 9.8%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 12.5%	--	--	--

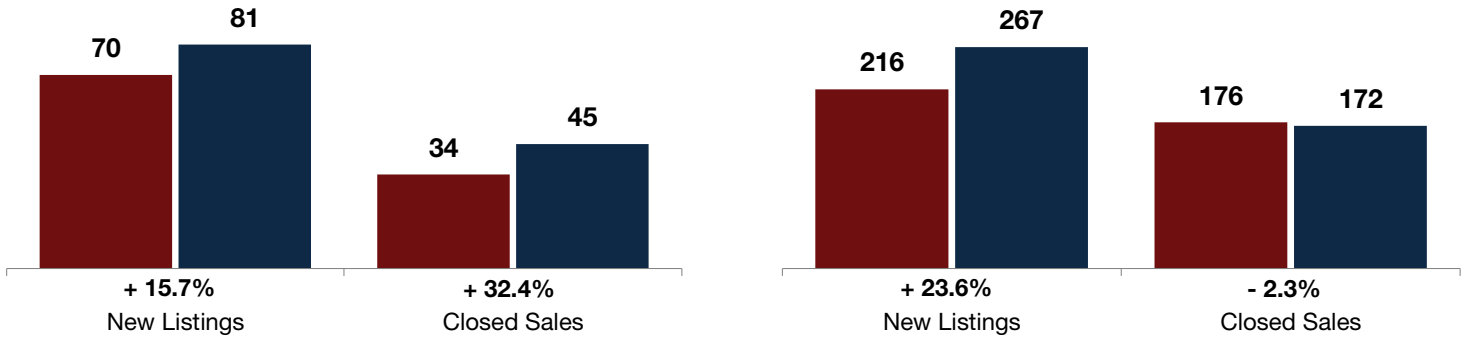
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

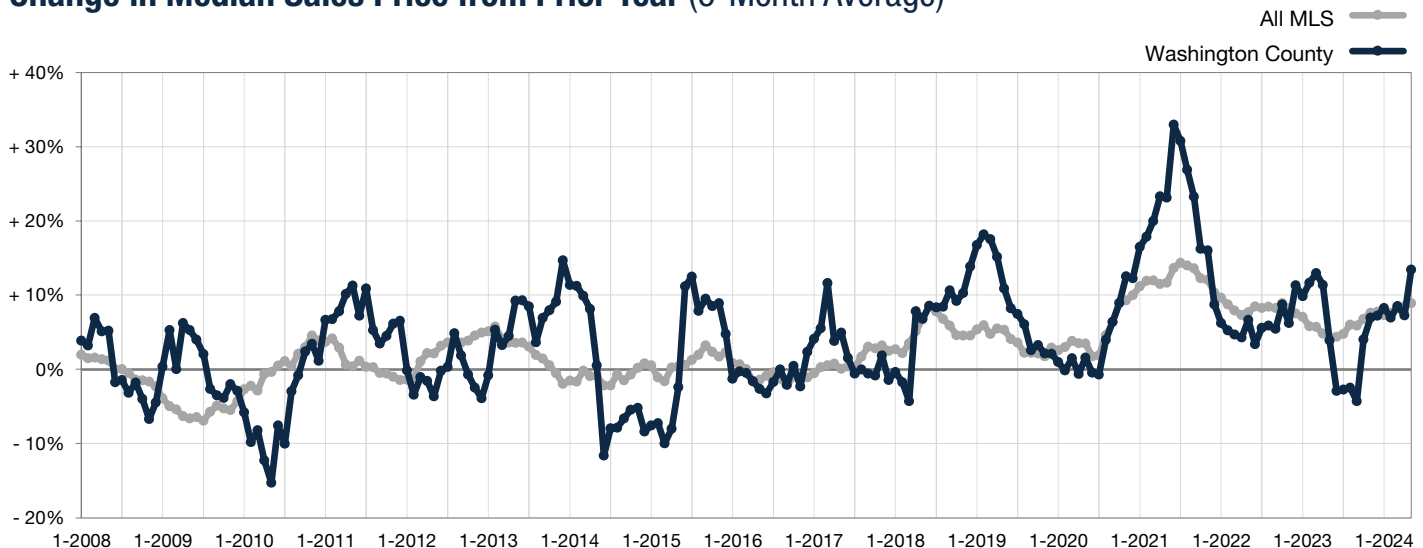
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.